

VOLUME 51 • ISSUE 8
AUGUST 2026

IPMI 50

PRECIOUS METALS NEWSLETTER

PLATINUM DINNER

PLUS:

- Women in PGMs/Women of IPMI Event
- New York Chapter Platinum Week Event
- SAC Symposium
- European Chapter Annual Seminar
- IPMI Intern Program
- Latest Industry News



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Celebrating **50 Years**



Connect • Learn • Build Relationships

2026 is Our Golden Jubilee

IPMI 50th Logo Presentation is now live

For fifty years, IPMI's iconic networking ring has represented **Connection** across the precious metals world. Our Golden Jubilee mark builds on that legacy, and the full story is now available in a short presentation.

You will also see how this anniversary reflects what IPMI stands for: **Connect • Learn • Build Relationships**, alongside the Foundation mission of **Advancing Precious Metals Education**.

Visit: <https://www.ipmi.org/50th/ipmi-50th-logo-presentation>

**SEATS
ARE STILL
AVAILABLE**



Featured Guest Speaker:
Miguel Perez-Santalla
"IPMI 50 Years and Lucky 13th"

IPMI 50

2026

IPMI PLATINUM DINNER

REGISTER TODAY

September 17, 2026

InterContinental New York Barclay
7PM Cocktail Reception
8PM Gala Dinner

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The IPMI's Room Block with the hotel is FULL.
The hotel has other rooms available at higher
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CIBJO 100th Anniversary Congress

September 4-7, 2026

Vicenza, Italy

CIBJO CONGRESS (DAY 2): SATURDAY: SEPTEMBER 5, 2026:

10:30-11:30 Session:

Responsible Sourcing from the perspective of IPMI Precious Metals Refiners

Palladio Theatre, Fiera di Vicenza

IPMI Presentation

Saturday, September 5th, 2026

Location: Palladio Theatre

10:30 - 11:30 AM

Responsible Sourcing - IPMI Refiner's Perspective

Jonathan Jodry, Metalor. - Moderator

Andrea Chiarini, TCA

Alice Vanni, Italpreziosi

Dave Siminski, United PMR

**Contact Sandra
for more information:**

MORE INFO



in New York

 **15 SEPT 2026**

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NEW YORK**

 **NY PLATINUM WEEK**

CONNECT. EMPOWER. INSPIRE.

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Women in PGM and Women of IPMI event 15 September 2026 – NEW YORK

Women in PGMs and Women of IPMI are delighted to present an insightful panel discussion and networking event!

Date: 15 September 2026

Time: 8:00-11:00 AM

Venue: Join us at the Bergdorf Restaurant (754 5th Ave, Seventh Floor, New York)

We look forward to seeing you in September!

JOIN THE WAITLIST

As the event is now fully subscribed, admission will be limited to confirmed registered guests. You will receive a personal ticket and QR code for the event; please have this ready to present on arrival. We appreciate your understanding and support. Contact Sandra at mail@ipmi.org to get on the waitlist.

If you are no longer able to join – please let us know so we can open up seats to others.



METRO NEW YORK CHAPTER

Metro NY Chapter Fall Seminar

September 16, 2026

3Times Square
New York, New York

The International Precious Metals Institute (IPMI)-Metro New York Chapter is excited to announce their 2026 Fall Seminar during Platinum week.

The event will be on Wednesday 9/16 from 3- 6:30pm.
The location will be 3 Times Square, Times Square 3, New York

There will be three exciting presentations:

**Artificial Intelligence, the Data Center Boom
and the impact on precious metals**
– Matt Watson

**The Importance of Critical Minerals
for the US Economy** – Alexa Schmitz

Gold & Silver Markets – Bart Melek

Following the presentations, a casual cocktail reception will take place where you'll have the opportunity to reconnect with industry colleagues, meet new contacts, and discuss the latest developments in the precious metals market.

REGISTER



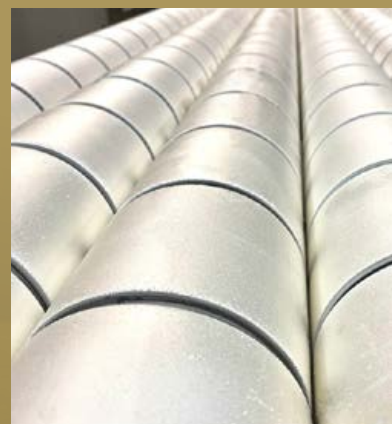
A new chapter for recycling

Sustainable Solutions Now

We are excited to share an important milestone in our journey of growth and innovation. Following the acquisitions of Reldan in March 2024 and Metallix in September 2025, the two respected leaders in precious metal recycling and refining will be unified as the Sibanye-Stillwater Group's recycling business.

This consolidation combines the shared strengths of both companies and progresses our ambition to lead the precious metal recycling and refining sector on a larger scale. Together, we are creating a future defined by collaboration, innovation, and sustainability.

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IPMI Internship Program

If your company is employing an intern or Co-Op student they may be eligible for the internship Award and be invited to the Annual Conference.

Please contact Larry Drummond at ljd@ipmi.org if you are interested

JOIN THE PROGRAM

IPMI Internship Program

As you know, our Foundation has an extensive awards program for PhD-level students. We would also like to bring to your attention our internship program for undergraduate students. The program focuses primarily on chemical engineering and chemistry students, but it is open to students from all academic disciplines.

Each year, up to two of our member companies may apply to participate in the program. We assist participating companies with recruitment, but the final hiring decision remains with the company. Students selected for the program may receive up to a \$10,000 internship award from our Foundation's Endowment, sponsored by FidelityTrade Inc.

Upon successfully completing the internship assignment, the student will receive a \$5,000 Intern Award, which will be presented at the Annual Conference. The student may also receive up to an additional \$5,000 in educational assistance. To qualify for this assistance, the student must provide evidence of tuition expenses and/or student loans. The hiring company is responsible for paying the student during the internship.

One of the greatest potential benefits of the program is the opportunity for the student to be hired by the participating company after graduation. We generally seek students in their junior year so that the company may have the opportunity to offer them two separate assignments. However, sophomores and seniors may also be considered.

Another benefit is that the student will be invited to attend our Annual Conference, which is typically attended by more than 500 industry professionals representing every aspect of the precious metals industry. The intern will join the seven or eight PhD student award recipients who also attend the conference. The student will also present a paper at the conference describing the work completed during the internship.

Complimentary conference registration and hotel accommodations will be provided by IPMI. The hiring company will reimburse the student for travel expenses.

This is a relatively new program and has typically been offered as a summer internship. However, some of our member companies are open to longer assignments, such as those available through co-op programs in which students attend school for six months and then work for six months.

If you are interested in applying to host a student intern for this year's program, please contact Larry Drummond at ljd@ipmi.org.



Women in PGMs and Women of IPMI Mentoring Programme 2026/27

Applications Now Open

Build connections, Shape careers. Join professionals from across the PGM value chain for nine months of mentoring, development and industry connection.

Applications close **25 September 2026**



Become a Mentee

For women with **1–15 years' experience**, or those early in their careers, looking for dedicated support, career development and new industry connections.

[Apply as a Mentee →](#)

Become a Mentor

For professionals with **15+ years' experience**, or at least five years of management experience, who want to support others and strengthen their own leadership.

[Apply as a Mentor →](#)

IPMI Precious Metal Sampling & Analytical Symposium VI

Sunday, October 11 (optional)

6:00 PM

Meet & Greet Reception

Location: Table Mountain Inn

Monday, October 12

Session Room: Colorado School of Mines, Room 102, CLTM Building

7:30 AM

Breakfast outside the lecture hall
Sampling, Analysis & Precious Metal Representation

9:00 - 9:15 AM

SAC Committee Updates & Round Robin Discussion

Algis Naujokas | Sabin Metal Corporation, IPMI

SAC Co-Chair

9:15 - 9:45 AM

The Role of Inspector Certification in Precious Metal Representation

Tiziano Lando | SGS

9:45 - 10:45 AM

Featured Panel Discussion: Precious Metal Representation & Inspection

A practical discussion on independent representation, sampling and analytical oversight, resolving discrepancies, and chain of custody

10:45 - 11:00 AM

Morning Break

11:00 - 11:30 AM

The Outer Limits of Bizarre Sample Preparation Methods

Dr. Jerry DeMenna | PTOE Services LLC

11:30 - 12:00 PM

Comparison of EO Catalyst Methods

Zac Henneman | Ledoux

12:00 - 1:00 PM

Lunch

Location: Marquez Atrium, next door to the session room

1:00 - 1:30 PM

Ad Hoc Assaying: Solving One-Off Precious Metal Analytical Challenges

Tim Zembryski | Sabin Metal Corporation

1:33 - 2:00 PM

Microwave Digestion: A Precious Metal Alloy Case Study

Eric Farell | Milestone

2:00 - 2:15 PM

Afternoon Break

2:15 - 2:45 PM

Exploring the Effects of Extended Cupellation on Ag Loss

Cody Burke | Axium

2:45 - 3:15 PM

Open Discussion / Technical Q&A / Day 1 Wrap-Up

Late Afternoon

Networking Session / Optional College Tour and geological museum

6:00 PM

Dinner Banquet

Fossil Trace Golf Club

Tuesday, October 13

7:30 AM

Breakfast outside the lecture hall
Laboratory Innovation, Automation & Safety

9:00 - 9:30 AM

Laboratory Automation, Quality and Safety Improvements: Experiences at Freeport

Safford and BHP Billiton Australia

Sergio Matheus Almeida | FL Smidth

9:30 - 9:45 AM

Laboratory Safety: Protecting People, Preventing Hazards

Materion

9:45 - 10:45 AM

Featured Panel Discussion: Safety in the Laboratory and Refinery

A practical discussion on laboratory and refinery hazards, safety culture, training, automation, and balancing safety with material throughput.

10:45 - 11:00 AM

Morning Break

11:00 - 11:30 AM

AI-Based Camera System for Real-Time Material Analysis of Electronic Waste

Laurenz Birnbaum | Metora AI

11:30 - 12:00 PM

BASF Presentation, title TBD

Chris Jeremiah

12:00 - 1:00 PM

Lunch Location: Marquez Atrium, next door to the session room

1:00 - 1:30 PM

Sibanye/Stillwater - Reldan, title TBD

Keerthi Savaram

1:30 - 2:00 PM

Sibanye/Stillwater - North Carolina, title TBD

Julian Zhang

2:00 - 2:15 PM

Afternoon Break

2:15 - 3:00 PM

A Brief History of Atomic Spectroscopy

Dr. Jerry DeMenna | PTOE Services LLC

3:00 - 3:15 PM

Symposium Closing Remarks & Discussion

Late Afternoon

Networking Session & Optional Brewery Tour and Tasting

Wednesday, October 14 (optional)

AM: Edgar Experimental Mine Tour

90-minute guided tour

PM: Afternoon Golf at Fossil Trace Golf Club

Tee times beginning at 1:00 PM

— contact Sandra for details.

Sponsorship Opportunities

Showcase your brand at SAC Symposium. Several sponsorship opportunities are still available.
Contact Sandra for details.

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UNTIL SEPT. 30

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2026 Annual Conference EC of the IPMI

The European Chapter of the IPMI will host its annual conference at the Athens Marriott Hotel, Greece, from 15th to 17th November 2026. Register Today.

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Advertising and sponsorships are available for the IPMI website, publications and events.

Contact Sandra at mail@ipmi.org for more information.



30 YEARS OF INNOVATION IN CONVERTER RECYCLING

For more than 30 years, PMR has built its business around one goal: helping recyclers recover greater value from catalytic converters. Since 1996, PMR has evolved from a converter buying operation in Laval, Quebec into a technology-driven processor serving recyclers across North America and beyond. Over three decades, that growth has been shaped by continuous investment in proprietary processing technology, accredited laboratory analysis, digital tools, and long-standing supplier relationships.



Today, PMR combines decades of industry experience with a forward-looking approach to catalytic converter processing. By continually improving how material is evaluated, processed, tracked, and settled, PMR gives recyclers greater transparency, stronger operational insight, and more confidence in the value of their material.

BUILT AROUND PRECISION

At the center of PMR's operation is processing technology engineered and developed in-house. Our proprietary one-touch process streamlines grading, decanning, crushing, commingling, and homogeneous sampling into one integrated phase, reducing unnecessary handling while supporting maximum recovery of platinum, palladium, and rhodium.

Precision continues through to our laboratory. In 2022, PMR became the first catalytic converter processor to achieve ISO/IEC 17025:2017 accreditation. With ISO-accredited assay results delivered in as little as 10–15 business days, suppliers gain the speed and information needed to evaluate material and make timely purchasing, hedging, and settlement decisions.

TECHNOLOGY BEYOND THE PROCESSING LINE

Innovation at PMR extends beyond machinery. Our Supplier Services Platform gives recyclers access to digital tools designed around the day-to-day realities of purchasing, evaluating, and managing converters. From VIN/TRIM and Photo Grading to the Master Catalog and Inventory Box, suppliers can assess converter value, digitally track inventory, and make more informed purchasing decisions whether they are at their facility or on the road.



These tools help recyclers better understand their material, maintain clearer financial records, and operate with greater confidence and efficiency.

PROGRESS THROUGH PARTNERSHIP

PMR's objective is not simply to process catalytic converters. It is to provide recyclers with the technology, information, flexibility, and support needed to strengthen their businesses.

Through detailed assay reporting, flexible hedging options, rapid settlements, personalized service, and continually evolving digital tools, PMR remains focused on creating lasting value for its suppliers. After more than 30 years in business, that commitment continues to guide how we innovate, how we serve our partners, and how we help move catalytic converter recycling forward.



REFINING THE FUTURE

TURNING VISION INTO VALUE

PMR invests where it matters — technology, data, and R&D that move the converter industry forward.

Innovation isn't a promise.
It's our operating system.

Smarter insights.
Stronger returns.
Real advantages for recyclers
ready for what's next.



SEE HOW INNOVATION
BECOMES VALUE.

Premier Recycler of PM/PGM-Bearing Residue, Sludge, and other Industrial Metal By-Products

Serving the International Precious Metals
Industry for nearly 50 years

- ISO certified 9001, 14001, 45001, 50001, award winning operations for Supply Chain Security;
- Knowledge-based & global in scope serving Asia, Europe and North & South American markets;
- Strategically located facilities in Arizona, Pennsylvania, Germany and Taiwan;
- Sustaining and conserving nonrenewable & strategic resources for future generations;
- Patented and proprietary technologies that solve complex resource recovery problems;
- US EPA permitted RCRA facilities & equivalent agency facility-permits in Germany & Taiwan;
- Operations in full compliance with applicable domestic & international laws & regulations;
- Conserving energy & using 100% renewable power and offsets for all operational and facility needs;
- Global carbon neutral operations and acclaimed LEED Silver facility building design;
- Serving the entire PM/PGM and industrial supply chain in the global circle economy from primary industrial processing through to the advanced manufacturing sector, all.....



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Engage at the Global Precious Metals Conference 2026

Sorrento, Italy
Hilton Sorrento Palace
4 - 6 October 2026

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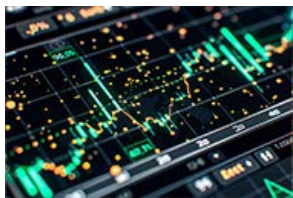


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GOLD NEWS



Fed Chair Warsh signals rate hikes may be needed with inflation still elevated

Federal Reserve Chair Kevin Warsh said Friday that inflation is still too high and suggested the central bank may have to raise interest rates in the coming months to bring it down, a clearer signal than he had sent previously about his economic outlook.

[READ MORE](#)

Precious Metals Rally | Expect Gold Prices To Hit \$5,600/Oz In 2027: Metals Focus

- Philip Newman, MD, Metals Focus to CNBC-TV18
- Expect gold prices to end at \$5,000/oz in 2026 & hit \$5,600/oz in 2027
- Bullish on silver, with a target of \$90/oz in 2026 & \$120/oz in 2027

[READ MORE](#)

Where are central banks keeping their gold?

A World Gold Council survey found that 57% of responding central banks stored some gold at the Bank of England, making it the most widely used foreign custodian. The New York Fed ranked second at 14%.

[READ MORE](#)

Nanoplasmonics power a new generation of wireless bioelectronic devices

Nanoplasmonics could theoretically be more efficient. These materials made from noble metals such as gold. The metal is combined with titanium dioxide into tiny nanostructures, about 15nm in size, that absorb light.

[READ MORE](#)

SILVER NEWS



Can Silver Break \$70 While Mine Supply Remains Slow to Respond?

Silver traded at \$69.32 per troy ounce on August 24, 2026, up 0.47% on the day, 5.36% on the week, 19.07% over the month, and 80% year over year.

[READ MORE](#)

Silver prices rebound as AI, data centers add to industrial demand - pv magazine USA

Silver prices have resumed their upward trend amid a broader precious-metals rally, while the market heads toward a sixth consecutive annual structural deficit.

[READ MORE](#)

The AI Boom Needs This Critical Metal

In November of last year, the United States Geological Survey added silver to the official U.S. Critical Minerals List. And with good reason.

[READ MORE](#)

Silver's 20% August Surge Sends Miners Soaring

Silver prices surged 20% in August 2026 to touch US\$70/oz, driven by expanded US Treasury bond buybacks that amplified gains across Mexico-exposed producers, including Fresnillo, First Majestic Silver and Avino Silver.

[READ MORE](#)

PLATINUM GROUP METALS



Why Platinum could become the 'value metal' of the next commodity cycle

Platinum has taken a unique path within the broader precious metals market. It's rarer than gold and enjoys a strong demand due to its broad industrial use, which sometimes pushes its market value even above that of gold.

[READ MORE](#)

Palladium demand support may emerge from zero-emission review, Heraeus reports

The UK's review of its zero-emission vehicle mandate could provide some support to automotive palladium demand if manufacturers are given greater flexibility over the pace of battery electric vehicle (BEV) adoption,

[READ MORE](#)

New vehicle sales holds at 16.4 million SAAR as hybrid demand drives August growth

August sales reaches 16.4M SAAR, rising transaction prices and timing shifts compress retail volume

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AI-Assisted Alloy Development Could Expand PGM Demand: Valterra

Valterra also estimates that AI-related applications currently consume around 200,000–300,000 oz of PGMs annually.

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E-WASTE & PRECIOUS METALS RECYCLING RELATED



Europe's electronic waste crisis holds the key to supply security – if we act on it

Electronic waste has grown 82% globally since 2010, yet Europe recycles less than 20% appropriately. Meanwhile, China controls over 90% of global rare earth processing.

[READ MORE](#)

One tonne of discarded mobile-phone handsets can contain about 130 kilograms of copper, 3.5 kilograms of silver and 300 to 350 grams of gold

One tonne of discarded mobile-phone handsets can contain about 130 kg of copper, 3.5 kg of silver and 300 to 350 grams of gold — valuable metals already mined, refined and concentrated inside the devices.

[READ MORE](#)

Nearly 5 million US solar panels could hit retirement by 2030, creating a strategic materials supply

The International Energy Agency projects that in 2030, about 50,000 tons of crystalline-silicon modules — ~5 million panels, or roughly 1 gigawatt — will reach end of life in the United States.

[READ MORE](#)

Solar Panel Waste Could Reach 402 Million Tons by 2060

The rapid expansion of solar energy is creating a new environmental challenge: the fate of photovoltaic panels as they reach the end of their useful life.

[READ MORE](#)

SEMICONDUCTOR, EV, FUEL CELL, AI RELATED



AI data center spending drives growth in semiconductor market

AI data center spending will make up more than half of all semiconductor revenue in the next four years, up from 36.5% in 2026, according to a Gartner forecast published Monday.

[READ MORE](#)

You Probably Forget How Cheap Memory Used To Be – And Is Not So Now

Look at that memory and flash crash back in late 2022 and in early 2023, when GenAI ironically was just getting started.

[READ MORE](#)

Kioxia and Sandisk to Invest Over \$31 Billion in Japan

Kioxia Corporation, a subsidiary of Kioxia Holdings Corporation and Sandisk Corporation today announced anticipated significant investments in Japan, totaling over \$31 billion contingent upon government support.

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Data Centres Are Setting Sail. The Next Wave Has Begun

For more than 50 years, the shipping industry has built some of the most complex engineered structures on Earth. Vessels the length of four football pitches.

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Fuel Cell/H₂ NEWS



Atomic engineering produces hydrogen catalyst that lasts 3,000 hours

Korean researchers have developed a new platinum-nickel catalyst that can operate continuously for 3,000 hours while maintaining almost all of its performance

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Low-carbon hydrogen: off-take contracts covering < 5% of the capacity announced by 2035

Globally, 0.5 Mt per annum (Mtpa) of capacity came on stream in 2025, bringing total operational capacity to 1.2 Mtpa at the start of 2026, whilst a further 1.1 Mtpa is under construction.

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Phelan Green electro-sustainable aviation fuel project, South Africa

Project entails the development of a commercial-scale electro-sustainable aviation fuel (eSAF) facility.

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Plug Power Cancels 100 MW Antwerp Plant

Plug Power has written off €13.6 million and halted its planned 100 MW CHYMIA electrolyzer plant at the Port of Antwerp-Bruges, underscoring financial and market hurdles in scaling green hydrogen production in Europe.

[READ MORE](#)

OTHER PRECIOUS METALS NEWS



Artisanal and small-scale gold mining: a vital source of gold supply

Artisanal and small-scale gold mining is a significant – and growing – part of the global gold market, but one that is difficult to measure and often takes place outside of legal frameworks

[READ MORE](#)

Tharisa Signs 5-Year Offtake Agreement with Valterra for Zimbabwe's Karo Platinum Project

Tharisa Plc's Zimbabwean unit has signed a five-year offtake agreement with Valterra Platinum for the sale of platinum concentrate from the Karo Platinum Project, ahead of first production expected in 2027.

[READ MORE](#)

Eastern Platinum Limited Reports Results for the Second Quarter of 2026.

The Company started processing ROM UG2 ore from the Zandfontein underground section at the CRM during the third quarter of 2024, at higher grades of chrome and PGM recovery, respectively.

[READ MORE](#)

Researchers from Samsung Electronics, GIST, and MIT Development of new technologies to lower semiconductor electrical resistance

Recently, semiconductors are facing physical limitations as the width of semiconductors has narrowed beyond nanometers to angstroms.

[READ MORE](#)



Women in PGMs - SOLD OUT

September 15, 2026
Bergdorf Goodman
New York City, New York

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NY Chapter Platinum Week Event

September 16, 2026
3 Times Square
New York City, New York

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IPMI Platinum Dinner

September 17, 2026
Intercontinental Barclay
New York City, New York

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Sampling and Analytical Committee Symposium VI

Oct 11-14, 2026
The Colorado School of Mines
Golden, Colorado

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2026 EC IPMI Annual Conference

15th to 17th November 2026
Athens Marriott Hotel
Athens Greece

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IPMI Winter Meeting

March 1-3, 2027
Disney's Coronado Springs Resort
Orlando, Florida



IPMI 51st Annual Conference

June 12-15, 2027
The Phoenician Resort
Scottsdale, Arizona



IPMI Platinum Dinner

September 16, 2027
Intercontinental Barclay
New York City, New York



European Chapter of the IPMI Annual Seminar

14th to 16th November 2027
Sheraton Lisboa Hotel & Spa
Lisbon, Portugal



IPMI 52nd Annual Conference

June 10-13, 2028
JW Marriott Bonnet Creek
Orlando, Florida



IPMI 53rd Annual Conference

June 9-12, 2029
The Phoenician Resort
Scottsdale, Arizona



IPMI 54th Annual Conference

June 8-11, 2030
JW Marriott Bonnet Creek
Orlando, Florida



IPMI 55th Annual Conference

June 2031
The Phoenician Resort
Scottsdale, Arizona