

PRECIOUS METALS NEWS

The Entire IPMI Community
Celebrates Her Remarkable 25 Years
of Dedication & Excellence

Sandra Arrants

October marks a significant milestone for a very special member of our IPMI family, Sandra Arrants. As we celebrate her remarkable 25 years of service with us, a tenure that speaks volumes about her unwavering dedication, unparalleled commitment, and exceptional contributions.

From her early days and continuing until today, Sandra has consistently demonstrated a passion for excellence, a keen understanding of our business, and a commitment to fostering positive relationships with both colleagues and clients. Her resilience, expertise, and charismatic presence have not only enriched our workspace but have also paved the way for many of our successes over the years.

It is rare to find an individual who dedicates a quarter of a century to a single organization, and this speaks volumes about Sandra's loyalty, belief in our vision, and the mutual respect we share. Today, as we commemorate this remarkable achievement, we would like to express our deepest gratitude to Sandra for her unwavering service and for being a source of inspiration to us all.

Congratulations to 25 years, and here's to many more shared milestones in the future!





Howdy Folks!
WELCOME TO GOLDEN
WHERE THE WEST LIVES

IPMI SAC Symposium III - Colorado School of Mines

Oct 15-18, 2023 (GMT-5)

Illinois Street 1500 • Golden, Colorado • United States



Dr. Francis Pitard's short course on [Sampling Theory, Sampling Practices, and Their Economic Impact](#) will be the week before the symposium on October 9 - 13, 2023 at the School of Mines, come on out early and make it a great week of education, discussion and networking!

AGENDA

Sunday, October 15th

Opening Reception, Meet and Greet

6:00 – 8:00 pm
Table Mountain Inn

Monday, October 16th

Continental Breakfast

8:00 – 9:00 am

Welcome and Introductions

Stacey Santolli, BASF-ECMS, IPMI SAC Co-Chair
9:00 - 9:10 am

SAC Committee Updates and Round Robin Discussion

Algis Naujokas, Sabin Metal, IPMI SAC Co-Chair
9:10 - 9:30 am

“Conceptual Designs for Representative Sampling of Precious Metals Scrap”

Mick McCaslin, FLSmidth
9:30 – 10:00 am

“The Benefits and Challenges of 3rd Party Supervision During the Sampling of Precious Metals”

Nelson Castellanos, Bureau Veritas
10:00 – 10:30 am

BREAK: 10:30 – 11:00 am

Keynote Speaker Presentation, “A Review of Errors Involved in Sampling and How to Reduce Them”

Francis Pitard, FPSC
11:00 – 12:00 pm

LUNCH: 12:00 – 1:00 pm

“PGM Recovery Using the PLATSOL™ Process.”

German Zamora, SGS Lakefield, Extractive Metallurgy – Gold Group
1:00 – 1:30 pm

“Detailed Synopsis of the Fire Assay Short Course: History, Fundamentals, and Application”

Courtney Young, Corby Anderson, Montana Tech (VIRTUAL)
1:30 – 2:30 pm

Optional Tour of the Colorado School of Mines Geological Museum

3:00 – 4:00 pm

Networking: 4:00 – 6:00 pm

Cocktails and Dinner at the Fossil Trace Golf Club

6:00 – 9:00 pm

Tuesday, October 17th

Continental Breakfast

8:00 – 9:00 am

“Spectrophotometric, Gravimetric and Potentiometric Methods for the Determination of Iridium”

Lou Britton, Auris Noble
9:00 – 9:30 am

“Evaluation of Precious Metal Process Samples and IPMI RR21 Electronic Scrap Dust with the MICAP-OES 1000”

Eric Moen, RADOM Corporation
9:30 – 10:00 am

“Design and Validation of an Internal Standard for Fire Assay Fusions of Spent Catalysts”

Tim Zembryski, Sabin Metal Corporation
10:00 – 10:30

BREAK: 10:30 – 10:45 am

“Improving the Sensitivity, Precision and Accuracy in Precious Metal Analyses Using ICP-OES”

Johanna Buss, SPECTRO Analytical Instruments
10:45 – 11:15

“Precious Metals Analysis – A Look Back and a Peek Forward”

Dr. Mike Mooiman, Franklin Pierce University
11:15 – 11:45 pm

LUNCH: 11:45 – 12:45 pm

“Glow Discharge Spectrometer Analyses of Precious Metals.”

Andrew Storey, LECO (VIRTUAL)
12:45 – 1:15 pm

“Benefits of using the SPECTRO XEPOS ED-XRF When Analyzing Recycling Samples at the Precious Metals Refinery”

Marietha du Toit, SPECTRO Analytical Instruments
1:15 – 1:45 pm

Open Discussions and Networking

1:45 – 3:00 pm

Optional Social Outing Local Microbrewery Tour and Tasting

3:00 – 6:00 pm

Wednesday, October 18th

Optional Events

Morning trip to The Buffalo Bill Museum and Grave

Own transportation or carpool, about a 10-minute drive

Afternoon golf at the Fossil Trace Golf Club

3 tee times available, notify Sandra to reserve a spot at the Fossil Trace Golf Club


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IPMI 

**PLATINUM
DINNER
RECAP**





The IPMI 10th Annual Platinum Dinner held at the Intercontinental Barclay Hotel on September 14 during Platinum Week was a successful event. With over 180 attendees the elegant Grand Ballroom and Terrace were filled with networking, socializing and culminating with a riveting talk by Michael Lockwood of The Metals Risk Team. His address: Risky Business; The Slippery Slope of Mismanagement of your PGMs and Other Metals was informative and current to the precious metals environment.

IPMI thanks the sponsors for a well-attended, great event!

Stay Tuned for Details on the 11th Annual Platinum Dinner in 2024.







COMMERCIAL ANALYTICAL SERVICES FOR THE PRECIOUS METAL INDUSTRY



UPMR Analytical's team has a combined nine decades of commercial analytical experience in the precious metal industry. Their knowledge base is inclusive of refining, manufacturing fine jewelry products, and the operation of an independent assay laboratory.

With their extensive experience handling various types of materials; including electronics scrap, karat material, high purity analysis, refining lots, and raw material, they can perform the appropriate procedures for your samples in a precise and timely manner.

The analytical services offered include; fire assay, wet chemistry, instrumental and gravimetric procedures. UPMR Analytical's independent status and expertise allows them to offer specialized analysis when requested by their clients and rapid turnaround of samples.

In the past, their analytical services have been employed for quality control of finished products, inventory control, lot settlement, and research and design processes. They pride themselves on surpassing their customers' needs and delivering accurate results at a competitive price.

COMMERCIAL ANALYTICAL SERVICES FOR THE PRECIOUS METAL INDUSTRY

Assay Services

UPMR Analytical offers comprehensive assay services to meet your business needs. Contact them today for a quote and to learn more about what they offer.

Fire Assay

Fire Assay, sometimes known as cupellation, is the time tested and industry standard technique for determination of precious metals by pyrometallurgical recovery of gold and silver.

Inductively Couple Plasma Optical Emission Spectrometry

A highly precise determination of trace or minor metals in samples by exciting the electrons of atoms and recording the wavelengths of light observed once the electrons transition to a lower energy level. ICP-OES can also be used to measure precious metals, including the platinum group metals to a high degree of certainty in alloys, jewelry, and electronic scrap metal samples.

Gravimetric Analysis

An analytical method measuring the quantities of analytes based on the mass of a solid precipitated. Gravimetric analysis provides a high degree of accuracy for determining precious metals

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NY CHAPTER FALL SEMINAR & SOCIAL EVENT

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CHANGE TO IRS FORM 8300 FILING PROCESS TO REPORT CASH PAYMENTS OVER \$10,000 RECEIVED IN A TRADE OR BUSINESS

Form 8300 filers will have to file the 8300 electronically effective January 1, 2024. In February 2023, IRS published a regulation mandating the e-filing of many information returns, including the 8300. The final regulation can be found here: [Federal Register :: Electronic-Filing Requirements for Specified Returns and Other Documents.](#)

IRS recently posted a News Release to draw attention to this new requirement: [Businesses must electronically file Form 8300, Report of Cash Payments Over \\$10,000, beginning Jan. 1, 2024 | Internal Revenue Service \(irs.gov\).](#) The News Release contains information on FinCEN's BSA E-filing System and related links.

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Avenue,

FinCEN Issues Additional Guidance Materials on Beneficial Ownership Information Reporting Requirements



On September 30th, 2023, FinCEN has issued additional guidance materials on beneficial ownership information reporting requirements, which begin on January 1, 2024. FinCEN has provided the below links for its updated BOI FAQs to include new questions about beneficial owners, initial reports, FinCEN identifiers, and third-party service providers. FinCEN also has posted to its website a brochure on the new Federal reporting requirement for BOI, as well as additional language translations of the BOI Small Entity Compliance Guide.

- **FAQs:** <https://www.fincen.gov/boi-faqs>
- **Small Entity Compliance Guide:** <https://www.fincen.gov/boi/small-entity-compliance-guide>
- **Brochure:** https://www.fincen.gov/sites/default/files/shared/BOI_FinCEN_Brochure_508C.pdf
- **FinCEN's BOI Webpage:** <https://www.fincen.gov/boi>



Photo



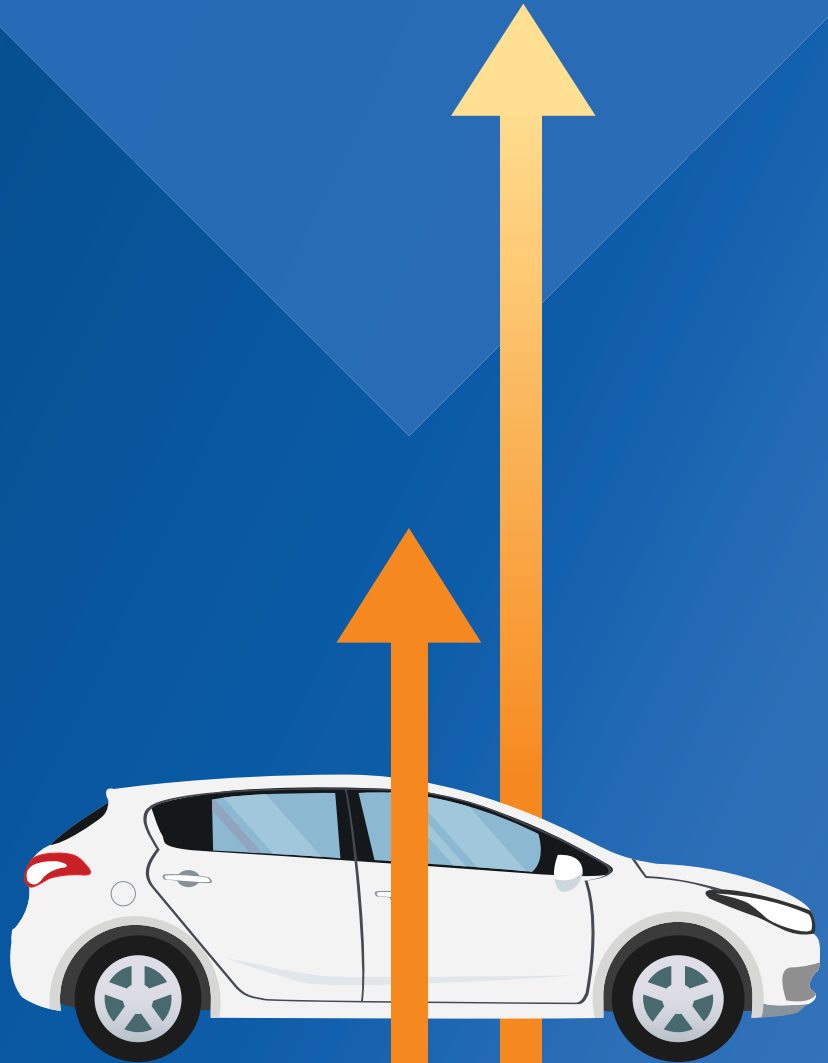
Recap



THE PWR IMPACT

Explore the strategies that helped recyclers increase their monthly OEM shipments, reduce turnaround times, and exceed their business goals.

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Connect at the

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Organisations

5*
Venue

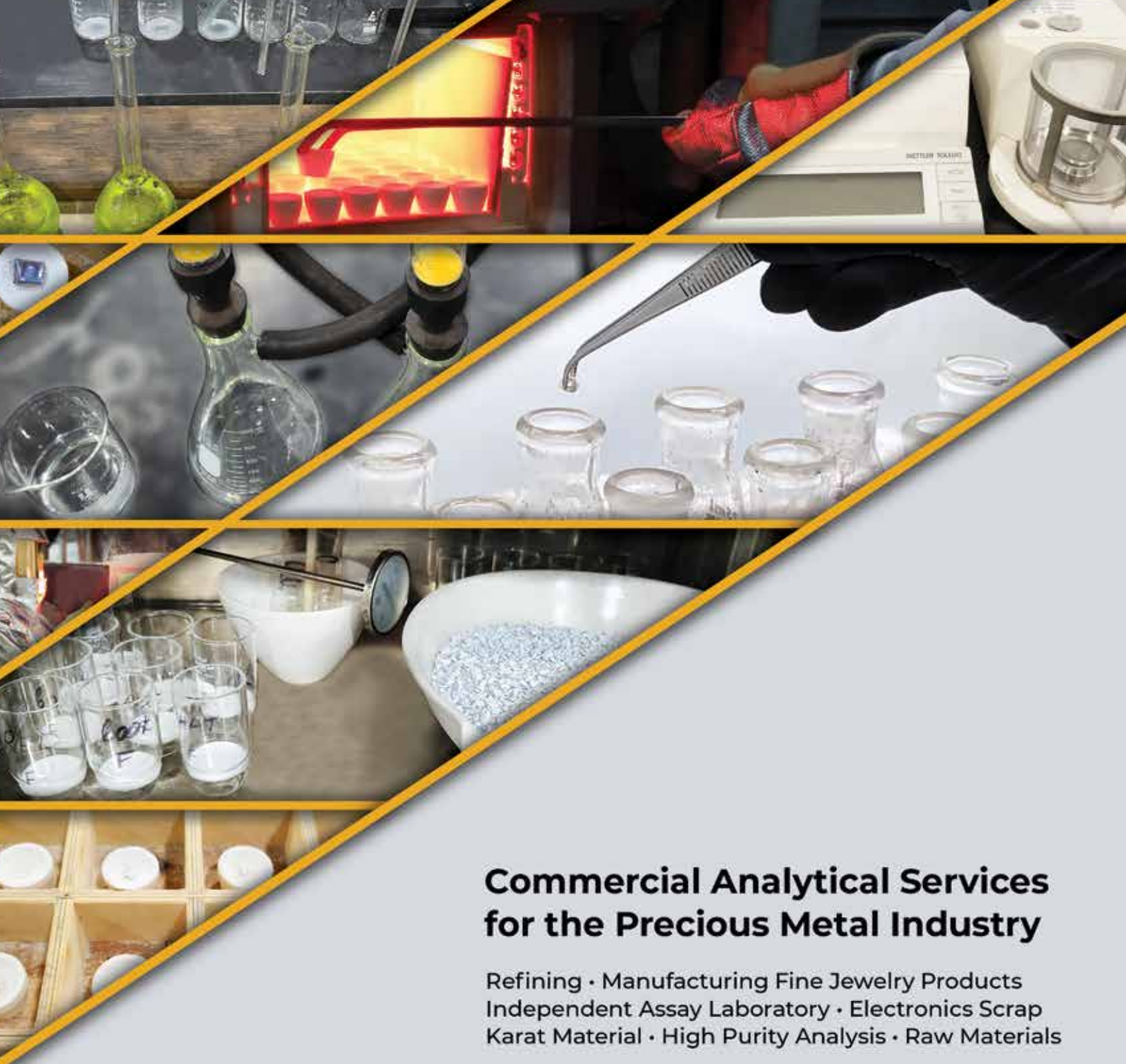
Book your place now and look forward to the many opportunities to network and expand your business interests, while connecting with others within the precious metals industry, including the LBMA Executive.

BARCELONA 2023

15 - 17 OCTOBER

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lbma.org.uk/events



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Accurate Converter Hires Settlement Manager to Handle Customer Hedges, Final Settlements and Payments

Stoughton, MA – September 21, 2023

Accurate Converter, a national leading full-service precious metal recycler, is excited to announce the strategic hiring of Joseph Nicolich as Settlement Manager.

Working directly with the company's Chief Financial Officer, Nicolich will be responsible for handling all customer hedges, final settlements and payments.

“Joe's skillset and his understanding of the business make him a valuable addition to the team,”

said CEO George Lucas. He realizes the importance of transparency in this industry and he embraces the philosophy behind Accurate's consultative approach to buying and selling.”

Nicolich previously worked an Operations Analyst at Heraeus Precious Metals N.A. LLC. He is a graduate of Farmingdale College with a B.S. in Business Analytics.

In his spare time, Nicolich is a student of martial arts and a hockey fan who is most certainly soon to be switching allegiances from the Rangers to the Boston Bruins.

About Accurate Converter

Accurate Converter is a leading full-service precious metal processor specializing in the recycling of Platinum, Palladium, Rhodium and Iridium from automotive and industrial catalysts, spark plugs and EV/Hybrid batteries across. The company has six locations throughout North America with its headquarters residing in Stoughton, Massachusetts.

GOLD NEWS



Will gold reach \$2,000 again in 2023? Here's what experts think - CBS News

"The price of gold has held up remarkably well in the light of 'higher for longer' interest rates," says Axel Merk, president, chief investment officer at Merk Investments. Economic conditions could change against gold's favor, but as of now, several signs point toward strength for gold [READ MORE](#)



Despite rising prices, gold jewelry sales soar as peak season nears

Despite the consistently high gold prices, consumers remain eager to purchase. They are drawn to its value-preserving attributes and ease of recycling. Additionally, September and October are peak months for traditional weddings [READ MORE](#)



Customers stock up on gold bars at Costco

(Kitco News) - Costco, the warehouse-style retailer famous for its unlimited samples, cheap hotdogs and bulk quantities, has added another everyday essential for their members-only customer base: bars of pure gold bullion [READ MORE](#)



"Higher for longer" results in a deep decline in gold prices breaking below \$1900

(Kitco News) - Since Monday gold has decreased by approximately \$54 in value. Market participants are reacting to the extremely hawkish monetary policy of the Federal Reserve and its commitment to maintain and possibly increase the exceedingly high levels of interest rates [READ MORE](#)



[READ THE REPORT >](#)

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SILVER NEWS



Here's what the gold-silver price ratio tells us about silver

Silver has underperformed gold this year, providing an opportunity for investors betting on growth in demand for the white metal, as analysts warn of potential challenges to mining supplies [READ MORE](#)



Europe's solar industry warns of bankruptcy risk as prices drop

Europe's solar power industry warned on Monday of a "precarious" situation for European solar photovoltaic (PV) manufacturers as solar PV prices reached record lows. Industry trade group SolarPower Europe said that European companies risk bankruptcies, which they said would hurt the EU's goal of reshoring 30 GW of the solar PV supply chain [READ MORE](#)



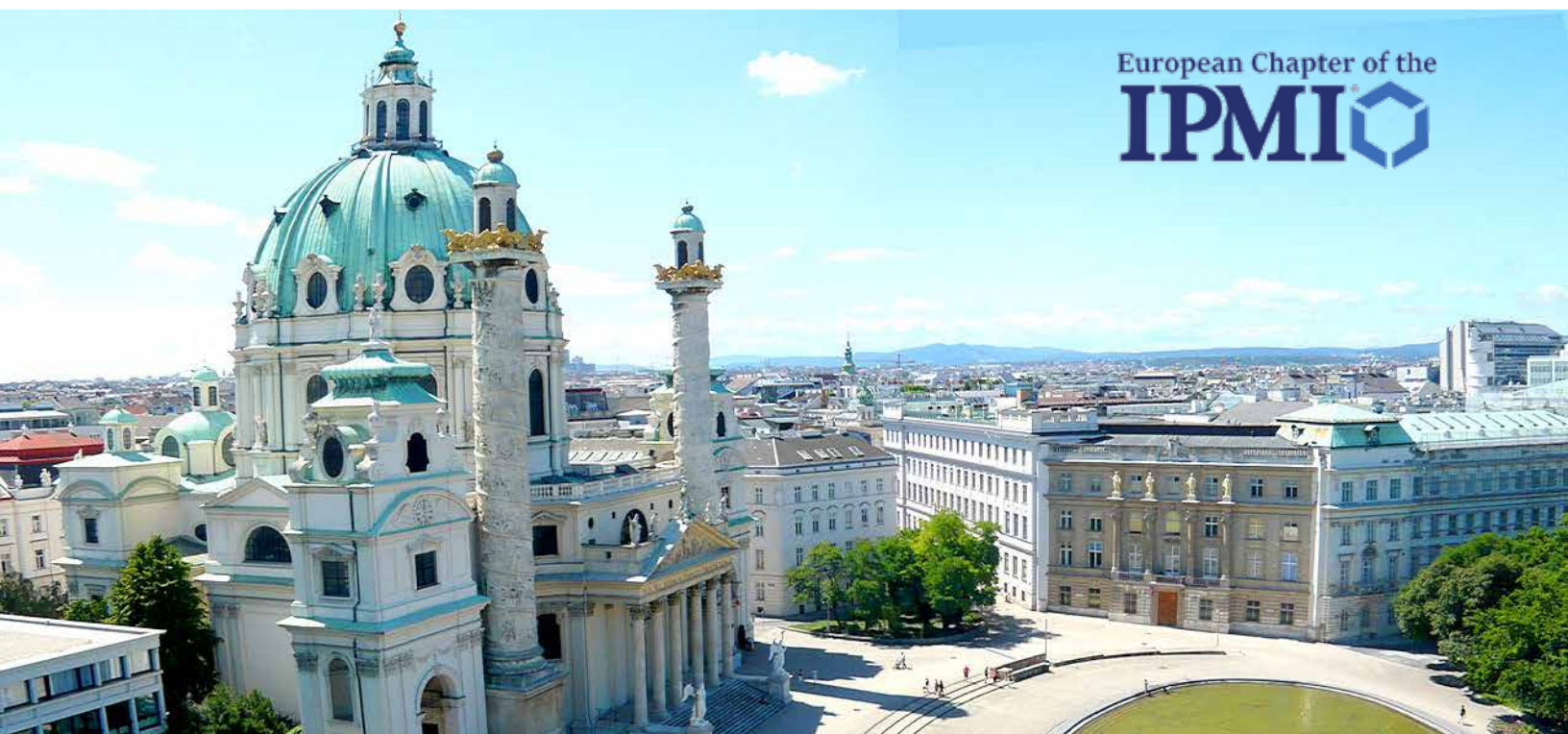
Gold, silver getting hammered by rising bond yields, strong greenback

(Kitco News) - An up-trending U.S. dollar index that hit a 10-month high overnight and a 10-year U.S. Treasury note yield that scored a 16-year high this week are bearish outside market elements for the two precious metals [READ MORE](#)



Hedge funds still neutral on gold, silver as economic uncertainty supports prices

(Kitco News) - The gold market continues to go nowhere in a hurry as hedge funds maintain relatively neutral positioning in the precious metal ahead of last week's U.S. monetary policy decision, according to the latest data from the Commodity Futures Trading Commission [READ MORE](#)



European Chapter of the
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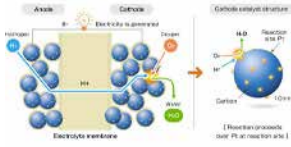
ANNUAL SEMINAR EUROPEAN CHAPTER OF THE IPMI

Le Meridien
Vienna Austria
12-14th November, 2023

The European Chapter of the IPMI will be hosting its annual seminar this year in Vienna, Austria.

[REGISTER TODAY](#)

PLATINUM GROUP METALS



Tanaka Establishes Production System In China For Fuel Cell Electrode Catalysts

TANAKA Kikinzoku Kogyo K.K., announced today that it has signed a technical assistance agreement with Chengdu Guangming Paite PreciMetal Co., Ltd., in the area of fuel cell electrode catalyst manufacturing technologies [READ MORE](#)



Johnson Matthey signs agreement for hydrogen investment in China

Johnson Matthey (JM), a global leader in sustainable technologies, has today signed an investment agreement with the Jiading District in Shanghai to help accelerate the hydrogen economy in China [READ MORE](#)



Renault CEO says Euro 7 regulation distracting industry from electrification

Renault's chief executive said on Friday the European Union's proposed Euro 7 emissions rules for vehicles would distract the auto industry from its path to electrification and thanked the Italian government for opposing them [READ MORE](#)



How the wheels came off for SA's platinum group metal miners

"We didn't see it coming" are not the words investors typically want to hear. But it was a refreshingly honest take from Northam Platinum CEO Paul Dunne, when asked about the decline in platinum group metal (PGM) prices that led to his company calling off its 18-month pursuit of Royal Bafokeng Platinum [READ MORE](#)



Canada needs to build more mines now: MAC president

MAC President Pierre Gratton posed the question: How can Canada build more mines faster? The need is driven by a World Bank prediction stating 500 per cent more minerals will potentially be needed by 2040, with about half that demand coming from electrical vehicles and battery storage. [READ MORE](#)



QML Inc. Global Sourcing and MST Domestic Refining

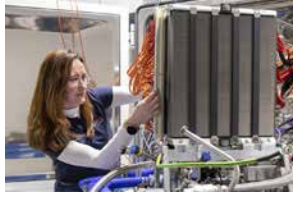


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E-WASTE & PRECIOUS METALS RECYCLE RELATED



Bosch plans recycling of fuel cell stacks

Bosch is aiming to buy back and recycle its fuel cell stacks at the end of their service life. The technology group is primarily targeting the recovery of so-called platinum group metals (PGMs) that are processed in fuel cells. [READ MORE](#)



Gold Jewelry Recycling in India Seen Matching Record This Year

Indians will probably sell a record amount of used gold jewelry this year to take advantage of a surge in domestic prices of the precious metal, according to the World Gold Council. If local prices continue to rise, recycled bullion sales are expected to jump more than 20% and match the previous high of 119.5 tons set in 2019, P.R. [READ MORE](#)



WA recyclers gear up for e-waste landfill ban as councils warn ratepayers will wear costs

Western Australia's largest accredited electronic waste recycler is ramping up efforts to cope with a state-wide ban on sending e-waste to landfill from next year. [READ MORE](#)



This method recycles 98% of metals from batteries in 20 mins

The world is expected to experience a surge in battery demand as it moves to renewable energy sources. And, with the development of sustainable energy technologies, there will be a subsequent increase in the demand for precious metals used in batteries [READ MORE](#)

SAVE THE DATES

European Chapter of the
IPMI

2024

LISBON • PORTUGAL

The European Chapter of the IPMI has booked the venue for next year's Annual Seminar in Lisbon, Portugal. We hope to see you there!

Sheraton Lisboa Hotel & Spa
Lisbon, Portugal
November 17 - 19, 2024
More details to follow.

PRECIOUS METAL MINING



China's gold prices surge, hitting a record against the world

The market for bullion in China has surged this month, at times commanding a record premium over international prices of more than \$100 an ounce, compared with an average over the past decade of less than \$6..

[READ MORE](#)



'It's not just about getting bigger' - Agnico Eagle Mines CEO on M&A

(Kitco News) - Ammar Al-Joundi, president & CEO of Agnico Eagle Mines, says what differentiates the company from its peers is a focus on the region in which it is operating. Al-Joundi spoke to Kitco mid-September at the Gold Forum Americas 2023 held in Colorado Springs, CO.. [READ MORE](#)



Silver Mining Market Size, Growth - Update 2023 - Industry Analysis 2030

The silver mining market size is anticipated to grow due to the increasing demand from industrial fabrication.

[READ MORE](#)



Palladium One Mining Announces Multiple Drill Ready Targets on the Tyko II Nickel - Copper Project

Palladium One Mining Inc. is pleased to announce preliminary results from a VTEMmax survey on the Tyko II Property, part of the Tyko Nickel - Copper District [READ MORE](#)

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SEMICONDUCTOR, EV, FUEL CELL RELATED



\$67 Billion of Rare Minerals Is Buried Under One of the World's Biggest Carbon Sinks

The pace of the global transition to electric power depends on the future of a remote region in Canada known as the Ring of Fire. [READ MORE](#)



Energy Transition to Trigger Huge Growth In Platinum for Hydrogen – IEF

Platinum, a metal more than 30 times rarer than gold, has emerged as a critical mineral in the global energy transition. The energy transition calls for a transformation that will leave no sector untouched.. [READ MORE](#)



Platinum metals are catalysts for change

After 50 years of scrubbing the emissions from fossil-fueled transportation and industry, platinum group metals are finding new roles as catalysts for the transition to a low-carbon energy future. [READ MORE](#)



Hydrogen represents an option to electrify the trucking industry and beyond

Detroit's automakers have been pushing to add more electric vehicles to their showroom lineups. But while standard EVs may be the focus for car companies, other vehicle sectors have their eye on a different kind of battery power — hydrogen. [READ MORE](#)

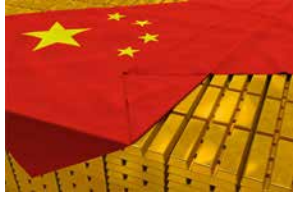


One of the largest recyclers of PGMs

We are one of the world's largest recyclers of scrap automobile catalyst. Headquartered in Pasadena, Texas, we have branch offices in Mexico, Italy, UK, Canada and Brazil



OTHER GOLD NEWS



China's gold buying spree could reset fundamental price assumptions

(Kitco News) - Sky-high demand for gold from both China's central bank and its citizenry might not be a short-term trend, but may actually be resetting the fundamental price assumptions of the precious metal, according to a number of analysts and market participants. [READ MORE](#)



De Grey reports 'outstanding' DFS results for its Hemi gold project, raises A\$300M for development

De Grey Mining (ASX: DEG) today announced "outstanding" results of the definitive feasibility study (DFS) completed on its 100%-owned Hemi gold project, located in the Pilbara region of Western Australia.. [READ MORE](#)



Start date for British Columbia's largest gold mine is 2024

British Columbia's largest gold mine is under construction and slated for the first gold pour in the second half of 2024, said Steven Dean, chairman and CEO of Artemis Gold. [READ MORE](#)



Man buys a metal detector for fun and makes the 'gold find of the century' in Norway

A Norwegian man had barely unwrapped his new metal detector when he discovered what experts have described as the "gold find of the century." [READ MORE](#)



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Through IPMI Ads & Sponsorships

Advertising and sponsorships are available for the IPMI website, publications and events.

Contact Sandra at mail@ipmi.org for more information.



OTHER PLATINUM, PALLADIUM NEWS



Platinum demand gets 'automotive boost' in 2023, deficit widens - WPIC

The World Platinum Investment Council (WPIC) reports that automotive demand for platinum this year will reach its highest level since 2017 and now forecasts a platinum deficit of over one million ounces for 2023.

[READ MORE](#)



The great platinum deficit: Council forecasts record demand in 2023

The World Platinum Investment Council (WPIC) forecasts a record 1-million-oz. platinum deficit for 2023, both in absolute ounces and as a percentage of annual demand, amid a surge in automotive and industrial demand and stagnant supply... [READ MORE](#)



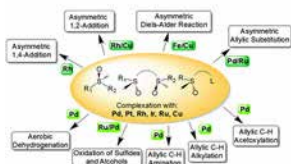
Exploration by Geological Survey of India finds rare Platinum Group of Elements in Ladakh

Preliminary surveys by the Geological Survey of India (GSI) have found encouraging results for the presence of Chromite and Platinum Group of Elements (PGE) in parts of Ladakh. [READ MORE](#)

New Ligands Boost Transition-Metal Catalysis in Photoreactions

Transition metals form catalytic complexes that can speed up various chemical processes, especially in the production of pharmaceuticals as well as various pigments, dyes, and laboratory reagents like sulfuric acid

[READ MORE](#)



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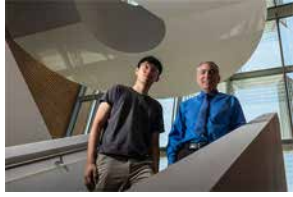


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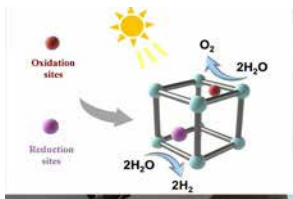
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PRECIOUS METALS RELATED SCIENCE & CHEMISTRY NEWS



It's easier to get valuable metals from battery waste if you 'flash' it

A battery recycling process developed by Rice University scientists can remove the inert layer on battery metals and lower their oxidation state, making them soluble in low-concentration acid. [READ MORE](#)



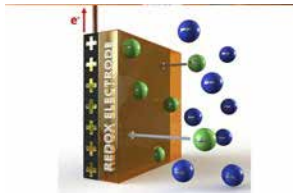
Chemical engineers draft a roadmap for research into metallic 'sponges' for clean hydrogen

Metal organic frameworks (MOFs) could deliver a major efficiency boost to the photocatalytic production of clean hydrogen. Chemical engineers have drafted a comprehensive overview of the state of their field and a plan for where it needs to focus. [READ MORE](#)



Scientists achieve breakthrough in highly efficient electrocatalyst for clean energy

A research team led by City University of Hong Kong (CityU) has achieved a groundbreaking advancement in nanomaterials by successfully developing a highly efficient electrocatalyst which can enhance the generation of hydrogen significantly through electrochemical water splitting. [READ MORE](#)



NSF grant awarded for development of new materials to recover critical elements from U.S. mines

The National Science Foundation (NSF) has awarded a \$2 million grant to researchers who are developing new functional materials to separate and recover rare-earth elements and platinum group metals from waste streams of U.S. mines. [READ MORE](#)

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Upcoming Events



IPMI SAC Symposium III - Colorado School of Mines

October 15-18, 2023

Golden, Colorado

[REGISTER TODAY](#)



IPMI EHS Operations Committee (EHSOC) Global Hybrid Webinar - Complimentary registration for all IPMI members The EHS event will be a Hybrid Event

POSTPONED - Date TBD

BASF Iselin, NJ and Online



IPMI New England Chapter Fall Networking Dinner

November 2, 2023

Iron Works Tavern, Warwick, RI



European Chapter of the IPMI Seminar

November 12-14, 2023

Vienna, Austria

[REGISTER TODAY](#)

Upcoming Events



Legislative and Regulatory Affairs Seminar

January 30-31, 2024

Army Navy Club, Washington.D.C.



IPMI Winter Meetings

February 20-22, 2024

Hyatt Grand Cypress Resort, Orlando, Florida



IPMI 48th Annual Conference

June 8-11, 2024

Hyatt Grand Cypress Resort, Orlando, Florida



2024 European Chapter Annual Seminar

November 17 - 19, 2024

Sheraton Lisboa Hotel & Spa, Lisbon, Portugal



IPMI Winter Meetings

February 18-20, 2025

Hyatt Grand Cypress Resort, Orlando, Florida



IPMI 49th Annual Conference

June 7-10, 2025

The Phoenician Resort, Scottsdale, Arizona



IPMI 50th Annual Conference

June 6-9, 2026

Hyatt Grand Cypress Resort, Orlando, Florida